



Press Release

CARDANO APPOINTED TO THE PENSIONS TRUST GROWTH PLAN

Cardano, the leading investment adviser and fiduciary manager, today announced it has been appointed as investment adviser to The Pensions Trust's £800 million Growth Plan.

Phil Page, Client Manager at Cardano UK, said: "We are obviously very pleased to have been appointed by The Pensions Trust to work on the Growth Plan. The Trust has a great reputation and provides a vital service to over 147,000 members and pensioners and over 2,500 contributing not-for-profit organisations. We believe our specialist investment knowledge, along with our 'solutions mindset' and innovative approach, means we are well equipped to help the trustees. We're aiming to help them address the complex market investment challenges, further enhance the service to their members and have a considerable and positive impact on the Growth Plan."

Keith Nunn, Chair of the Investment Committee at The Pensions Trust, commented: "Vital for us was finding a pro-active adviser who could bring us fresh ideas and help us to implement them in a dynamic and timely way. Cardano demonstrated not only this insight and original thinking but also that they have excellent flexibility in their range of investment services. They are also a genuinely nice group of people with a similar corporate culture to ourselves."

-ENDS-



Press Release

Contacts

Media contacts:

For all media enquiries please contact Kate Boyle or Ellie Bennett using the details below.

Kate Boyle: kate@kateboyle-pr.co.uk 07930 442 883
Ellie Bennett: ellie@kateboyle-pr.co.uk 07968 480 133

Alternatively, contact Kerrin Rosenberg (CEO of Cardano UK), Richard Dowell (Head of Clients), or Phil Page at Cardano, London +44 (0)20 3170 5913

Date: 15 November 2011

Notes to Editors

Cardano offers investment advisory, Solvency Management and risk management services. Solvency Management is a comprehensive type of fiduciary management, which involves managing pension fund assets against liabilities in a risk-controlled way. Cardano offers clients specialised, integrated investment and risk services, providing both advice and full implementation. They work with over 35 major European pension funds and insurance companies including a number of household names in the UK. They are the European market leader in modeling, implementing and managing tailor-made derivatives overlay strategies.

Cardano – 5th Floor - 55 Gracechurch Street - London EC3V 0JP – United Kingdom
Phone: +44(0)20 3170 5913 - Fax +44(0)20 3170 5911
Email: info@cardano.com - www.cardano.com

Cardano - Beurs World Trade Center - Beursplein 37 - 3011 AA Rotterdam - The Netherlands
P.O. Box 30173 - 3001 DD Rotterdam - The Netherlands
Phone: +31 (0)10 243 4747 - Fax: +31 (0)10 466 0907
Email: info@cardano.com - www.cardano.com



Press Release

The Pensions Trust

The Pensions Trust is one of the leading occupational pension funds in the UK for the charitable, social, educational, voluntary and not-for-profit sectors.

Facts and figures

- Established in 1946, The Pensions Trust is an occupational pension fund, established under Trust Law.
- The Trust has assets of more than £4.61 billion and serves over 4,300 employer organisations with over 147,000 members and pensioners.
- 30 defined benefit schemes, four multi-employer defined benefit schemes, three multi-employer hybrid schemes, the Flexible Retirement Plan and the Ethical Fund.
- Adopted the mission to make membership worthwhile.
- Run by a Corporate Trustee with a Board of 13 Directors – six elected by employers, six by members and one co-opted by the elected Directors. The Chair and Deputy Chair are elected annually by the Board members.
- This Board is responsible for the policy, strategy and supervision of The Pensions Trust.
- Some participating schemes also have their own committees who make decisions on the management of the scheme. This means that employers and members can choose to be closely involved in their scheme.
- The Trust became a signatory to the United Nations Principles for Responsible Investment (UNPRI) in May 2010.

For further information on The Pensions Trust, please see
www.thepensionstrust.org.uk

Cardano – 5th Floor - 55 Gracechurch Street - London EC3V 0JP – United Kingdom
Phone: +44(0)20 3170 5913 - Fax +44(0)20 3170 5911
Email: info@cardano.com - www.cardano.com

Cardano - Beurs World Trade Center - Beursplein 37 - 3011 AA Rotterdam - The Netherlands
P.O. Box 30173 - 3001 DD Rotterdam - The Netherlands
Phone: +31 (0)10 243 4747 - Fax: +31 (0)10 466 0907
Email: info@cardano.com - www.cardano.com