



☆ Highlighted winner: European Pensions Risk Management Firm of the Year: Cardano



☆ The European Pensions Risk Management Firm of the Year Award was presented to Cardano. Receiving the award is Phil Page, client manager, Cardano UK (centre). The award was presented by celebrity host for the evening, radio presenter and comedian Fred MacAulay (left) along with James Poole, business director at GR Communications (right), PR partner for the event



Effective risk management is high up on the agenda for European pension funds bearing the burdens of increased risk, more stringent regulation, and a brighter spotlight on governance. The European Pensions Risk Management of the Year Award looks to reward those firms that have assisted European pension funds in their quest for better risk management in this ever unpredictable economic landscape.

The winner of this prestigious accolade is a well known player in the European risk management space – Cardano. According to the judges, it is “a firm that ticked all the boxes and more, offered excellent examples of innovation, and was a clear market leading specialist in its field”.

Cardano is clearly dedicated to advisory and implementation of risk management and solvency management; it delivers liability hedging and derivative overlay solutions to a large variety of clients, executing more than EUR 35 billion in overlay solutions annually. With its integrated advisory and implementation services, Cardano has become the European leader in derivative overlays. Over the last seven years, it has executed a combined EUR 150 billion of derivative overlays for around 70 clients. Besides implementation of derivative overlays, Cardano has been involved in research and risk modelling for the majority of the top 100 pension funds in the Netherlands and many others in Europe. It is committed to serve corporate pension funds (e.g. KLM, Rabobank, BT, Lloyds) as well as industry-wide pension funds (e.g. PNO, Eendragt).

Ever since Cardano came into existence in 2000, it has been successful in introducing innovation in the pensions industry. It has also proven that its dedication to innovation in the pension industry has resulted in tangible improvements for the industry as a whole.

For example, Cardano initially started offering its services in 2000 and triggered the focus on risk management, LDI and derivatives overlay in the pensions sector – topics that currently dominate debate in the sector.

It has generated ground-breaking research, while a number of Cardano's clients have received awards for their innovative risk management capabilities implemented in conjunction with Cardano.

Cardano has also been very active in the discussion on pension fund redesign, while in the Netherlands, the firm recently contributed to the discussion on how the multiple objectives of hedging both nominal regulatory risk and inflation-linked long-term pension risks can be achieved by a tailor-made combination of nominal and inflation-linked hedging strategies.

A dedicated leader in its field, congratulations Cardano.